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Business Ethics Good Governance and Management

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Abstract

Business ethics means the attitudes and sprit of a group, community, and people or system. Work ethics is a positive attitude towards the morality of work. Business ethics determine what is wrong and what is right? Decision in management.to do good work is a good thing .ethics at work place brings discipline and principle of order.it improves and strengthens relationship amongst superiors, peers and subordinates. Business ethics enhances commitment and accountability of the top managers and ensures safety of interest of its various stakeholders. In this study focused on all level decision making process with ethical values.

Ethical issues must be observing that in the all areas in business management, it leads down the moral values in human behavior with code of conduct. Ethics is the principle that guides the human behavior. Moral value is relate with the traditional believes norms moral judgments, ideas and guide his social behavior.Ethics do not accept those things.in other words, customs conventionsand the accepted courtesies of a society are not the foundations of ethics though they may provide valuable guidance to the man. Ethic is the code of conduct developed by proper, Testing to guide the human behavior, ethics include laws and responsibility.

Governance management is a system of establishing and formulating the policies and continually monitoring by the body of the corporate organization and institution. Which is generally means Board of Directors. Governance refers thatrules and regulations for the particular operation and body corporate institution in internal organization network with the external parties, stakeholders, supplier, customer and investors. Everyone that who believe within the organization, and having with some interest in the organization. Corporate governance it consist with the people security safety health environment, fair operating regulations and processfor making good healthy corporate environment sustainable development in the business word.it include with the social responsibility accountability for create good value and reputation in limits of the management to determine the work culture in specific code of conduct and ethics.

Management is a continues process because it consist of planning, organization, coordination directing controlling,

motivation and leadership. For achievingorganizational goals by the group of persons .management is an art and science with some practical and general principal implement in management daily routine work culture.it is an universal process because every task we cannot complete without management .one organizational goal achieve by the mission, vision goal object in the management process. This is scientific process in this manner management explain the causes and results in the controlling .management functions depend on each other for the success in organization target and goals. Management success depends on good corporate governance to generate healthy work environment and good work culture to attainment social welfare and economic growth.

Keywords

Ethics, code of conduct, norms, convections constitutes, sustainable development, governance

Organization,implementation, formulation, accountability responsibility stakeholders, Board of directors.

Introduction

The business environment is dynamic and sustainable. Every time be aware and follow the dynamic situation in management. The ethical standard and issues or the importance and scope of business ethics are dynamic.it is so because these standards and issues are based on the existing business environment.so that in present time every organization have to keep maintain ethical standard according to society rules and culture. Therefore, that corporate social responsibility is a very important factor for success of organization. The good ethics promote good business environment it leads to success of business and develop the healthy working environment. Those institutions have followed ethical code of conduct in business and good corporate governance; they have more feel satisfaction among the employees. Thus, we can say that every business organization should follow and maintain ethical and good corporate governance in business management.

Organizational objective and policies should be clearly mention and laid down so that every member of the organization works towards these goals in an ethical manner.

The behavior of the board of directors in a company is a precedent for others in the organization.

Ethical actions of top managers will promote ethical behavior throughout the organization.

Governance management refers to establishing policies and continues mentoring proper implementation of them by the governing body of an organization. Which is consist of board of directors.it included the power and authority for the maintain proper management system in corporate governance.in this system necessary to balance the power of the leaders and their duty to enhance the prosperity and sustainability of the organization.

Governance management encourages proper use of available resources physical and human resources accountability for the

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stewardship over individuals, the organization social benefits.

Governance management focus on determining goals and achieving the object frame work in good work environment for sustainable development and economic growth. Governance management establishing the intended culture, ensuring compliance, and frame regulatory system in corporate companies.

- Determining the setting of the organizational goals. On the basis in management decision making process in good corporate governance.
- To take decision in improvement and accuracy result oriented object by the governance management.
- To determine the standard and code of conduct in work culture.
- To generate wealth and investment in fair policy making process.
- To attract and protect investment nation and other countries. For capital formation with governance and management.
- To decide the business ethical standard in healthy work culture.
- To prevent fraudulent activities in corporate business.
- Determine the good work culture with good governance and management.
- Ensuring the compliance external environment and handle with care objection in management.
- To determine scope power and liabilities of the board of directors.

- For the determine company legal liability and social responsibility.
- To protect national interest and prosperity in ecosystem environment.
- To protect of human rights and safety security in job.
- To create reputation building and product image in dynamic market in supply chain system.
  Thus we can say that good corporate management fulfilled their pre-determined objective with proper implementation regulatory frame work and standard.

Research Methodology

In this study I have used only secondary data through the several books publish journals, magazine newspapers in descriptive research manner. Survey method also used in filled open ended questions by the Google form design.in some primary data were collected in this study purpose.Different websites were used in data collection.

Scope and objective of the study

- To examine and explain the understanding importance of good governance in society.
- To find the value of the governance and management system depend on each other.
- To do comparatively study for the utility in public welfare in corporate governance.
- What are the role and importance business ethics

and corporate governance and management?

- What is impact on business performance of the ethical issues.to determined the scope of ethical value.

Summary and conclusions

In thisstudy,I have found that those institution and company have followed ethical code of conduct and corporate governance regulations in process social responsibility ratio is always high and they have improved market share and position through the corporate management system. Employee turnover ratio is low because they have feel more satisfaction level in healthy work culture environment.no fraudulent act within the organization with good governance.so that we can say that every corporate organization have to maintain their good ethical standard and good corporate governance in management process by the board of directors. Organizations have importance in national economic growth and prosperity, so that it should follow the ethical code of conduct in business

environment to create real value in this word.

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